

Will the global solar inverter market contract in 2025?

The global solar inverter market is set to contract over the next two years, according to analysis from Wood Mackenzie. The consultancy is forecasting the market will fall to 577 GWac in 2025, a 2% year-on-year decrease, followed by a further 9% drop to 523 GWac in 2026.

How will the PV inverter market grow in 2035?

As per FMI's analysis, the PV inverter will grow at a CAGR of 6.4% and reach USD 3.2 billion by 2035. In 2024, the PV inverter market experienced consistent growth as a result of increasing solar installations in Asia-Pacific (particularly China and India) with government incentives and declining solar panel prices.

Will the global solar inverter market fall in 2026?

Wood Mackenzie's latest analysis expects market uncertainty in China, Europe and the U.S. to cause two consecutive years of contraction in the global solar inverter market, forecasting a fall to 577 GWac this year and 523 GWac in 2026. Image: Lauri Veerde, Wikimedia Commons, CC BY-SA 4.0

Will China's solar inverter market decline 5% in 2025?

China's solar inverter market is set to decline 5% in 2025 to 304 GWac, representing the first annual decline in 2019. Nevertheless, the country is still expected to maintain its dominance in the global market, accounting for over 2.9 TWac of cumulative inverter demand through to 2034, according to Wood Mackenzie's forecasts.

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The global PV inverter market was valued at USD 34.6 billion in 2024 and is estimated to grow at a CAGR of 9.5% from 2025 to 2034.

The solar PV inverter market is on a growth trajectory fueled by technological innovation, policy support, and increasing demand for clean energy. From 2025 to 2035, the market is expected ...

Global Solar PV Inverter State of the Market 2025 - This report provides insight into the global and regional PV inverter markets, presenting a detailed breakdown of 2024 full-year shipment ...

This article is about the photovoltaic inverter market in the world in 2025. Through analyzing the market demand, emerging markets in the world and some relevant factors, this article ...

PV Inverter Market Forecast and Outlook from 2025 to 2035 The PV inverter generators industry is valued at USD 1.7 billion in 2025. As per FMI's analysis, the PV inverter will grow at a ...

The global solar inverter market will contract for two consecutive years, declining 2% to 577 Gigawatts AC (GWac) in 2025 and a further 9% to 523 GWac in 2026, according to Wood ...

Annual PV Deployment in 2024 (554 GWdc to 602 GWdc) Note: China's National Energy Administration reports values in Wac. Therefore, there is uncertainty in Wdc capacity due to differing ...

The global solar inverter industry will contract over the next two years as markets in China, Europe and the US confront new volatility.

The global solar inverter market will contract for two consecutive years, declining 2% to 577 GWAC in 2025 and a further 9% to 523 GWAC in 2026, according to Wood Mackenzie's latest ...

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