

The government has revoked the VAT exemption for electric vehicles and introduced a new per-kilometre charge, affecting electric, plug-in hybrid, and hydrogen vehicles.

In some circumstances, charging your car is even free as some shopping centers and employers offer free charging as a perk or incentive. Another huge factor is that Iceland has very ...

From 2012 to 2022, the Icelandic government spent around 28 billion ISK in tax incentives for EVs.

The project involves installing electric vehicle charging stations at 30 Reykjavik City facilities, with 20 additional stations per year for the next three years based on residents' suggestions.

The Labor Government launched its first ever electric vehicle strategy in September 2022, and in November 2022, the Treasury Laws Amendment (Electric Car Discount) Bill passed through the ...

The Energy Fund shall provide grants to individuals and companies for the purchase of electric cars newly registered in Iceland after 1 January 2024.

As of 2025, the kilometer-based road tax, which was introduced for electric and hybrid vehicles in 2024, will be expanded to include all vehicles, including those powered by diesel and petrol.

The Icelandic government has committed ISK 1 billion to subsidies for car rental companies to electrify their fleets. The Medium-term Fiscal Strategy Plan 2024-2028 earmarked ISK10.2 billion in 2023 and ...

Electric vehicles (EVs) are a key component of the country's environmental policy and compliance with the Paris Agreement, with road transport contributing 20% of Iceland's total greenhouse gas emissions.

A new subsidy system for the purchase of electric vehicles will come into effect on January 1, 2024, when it will be possible to apply for a subsidy for the purchase of an electric vehicle from the Energy ...

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